

Surplus Line Association of Washington

Update on Courtesy Filings

August 21, 2013

As you are aware from prior bulletins, true courtesy filings (where no Washington licensed surplus line broker is actually involved in the procurement of coverage and a filing is being made after the fact) will no longer be allowed as of July 1, 2014.



Courtesy filings will still be allowed (meaning the filing of policies for another licensed person) as long as coverage was procured by a Washington licensed surplus line broker. It will be the responsibility of the filing broker to have documentation showing a Washington licensed surplus line broker was involved in the procurement of coverage.

The implementation date of July 1, 2014 allows time for persons writing surplus lines coverages in Washington to obtain either their resident or nonresident surplus line licenses. Nonresident licensing of surplus line brokers is a simple process and a test is required for residents.

If you are involved in courtesy filings where there is not a licensed Washington surplus line broker involved in the procurement you need to contact the person and let them know that they must be licensed by July 1, 2014.

Please do not hesitate contacting me with any questions.

Regards,
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Executive Director

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NEW SECTION

WAC 284-15-015 Procurement of insurance from an unauthorized insurer by an unlicensed person prohibited.

- (1) "Procured" as used in chapter 48.15 RCW and chapter 284-15 WAC means the act or acts necessary to obtain insurance coverage.
- (2) A surplus line broker licensed under chapter 48.15 RCW must not assist a person in complying with the requirements of RCW 48.15.040 if the person:
 - (a) Is not licensed under chapter 48.15 RCW;
 - (b) Obtains insurance coverage from an unauthorized insurer; and
 - (c) Fails to procure the insurance coverage through a surplus line broker licensed under chapter 48.15 RCW. This subsection applies without limitation to the services of a courtesy filer.

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ASSOCIATION OF WASHINGTON