



OFFICE OF  
INSURANCE COMMISSIONER

April 23, 2012

Bob Hope, Executive Director  
Surplus Line Association of Washington  
1710 One Union Square  
600 University Street  
Seattle, WA 98101-1129

Dear Mr. Hope:

Thank you for your letter of April 2, 2012, requesting that I dissolve the Washington Flood Market Assistance Plan. You indicated that the participating members of the Plan are unanimous in submitting this request.

I am happy to do this, but first, I would like to commend the carriers and surplus line brokers for volunteering to participate in the Plan. It provided a mechanism for those seeking excess flood insurance at a time when coverage was not being offered in the admitted market. As it turned out, we were fortunate that repairs to the Howard Hanson Dam were able to be made quickly and that the potential for flooding in the Green River Valley was not realized. At the time the Washington Flood Market Assistance Plan was established in June 2010, there was plenty of cause for concern in the valley, an area of economic and industrial importance to Washington State.

I would like to recognize Joe Kelly, Larry Palmer, Larry Woo and Rick Pedack for their participation, and also the following companies and agencies:

Affiliated FM Insurance Company  
Alaska National Insurance Company  
Allstate Insurance Company  
American Family Mutual Insurance Company  
American Guaranty & Liability Insurance  
American Zurich Insurance Company  
Axis (US) Specialty Insurance  
Chubb Custom Insurance Company  
Empire Indemnity Insurance Company  
Endurance American Specialty Insurance Company  
Federal Insurance Company

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Golden Bear Insurance Company  
Great Lakes Reinsurance Company (UK)  
Insurance Company of the West  
Liberty Mutual Fire Insurance Company  
Liberty Northwest Insurance Corporation  
Underwriters at Lloyd's—Syndicate #4242  
Max Specialty Insurance Company  
MT Hawley Insurance Company  
QBE Specialty Insurance  
Steadfast Insurance Company  
Travelers Prop Casualty Company of America  
Underwriters at Lloyd's—Syndicate #1414  
Underwriters at Lloyd's of London—Open Market  
Westchester Specialty Insurance Services, Inc.  
Westchester Surplus Lines Insurance Company  
Zurich American Insurance Company

I also would like to offer special thanks and appreciation to the Surplus Line Association of Washington and to you, its executive director, for serving as administrator of the Plan. Without your involvement and the association's, the Washington Flood Market Assistance Plan could not have been successful.

As authorized by Chapters 48.164 RCW and 284-164 WAC, and the Washington Flood Market Assistance Plan bylaws and method of operation, I hereby dissolve the Plan, effective May 1, 2012.

Once again, many thanks to the members of the Washington Flood Market Assistance Plan and to you and the association for the service you provided to the citizens of our state.

Sincerely,



Mike Kreidler  
Insurance Commissioner