

## EXEMPT COMMERCIAL PURCHASER

1. The Surplus Line Broker must have in file:
  - Disclosure to the customer that the insurance may or may not be available from the admitted market that may provide greater protection and regulatory oversight; and
  - A written request to the Surplus Line Broker must be made by the insured after the disclosure to place the insurance with a surplus line carrier.
2. Any person purchasing commercial insurance that, at the time of placement, meets these requirements:
  - The person employs or retains a “qualified risk manager” to negotiate insurance coverage; [Definition in NRRA section 527(13)]
  - The person has paid aggregate nationwide commercial property and casualty insurance premiums in excess of \$100,000 in the immediately preceding 12 months; and
  - The person meets at least one of these criteria:

<b>Subclause Category</b>	<b>Previous Minimum</b>	<b>Annual Minimum Effective Jan. 1, 2020</b>
Net Worth	\$22,040,000	\$23,781,160
Annual Revenues	\$55,100,000	\$59,452,900
Annual Budgeted Expenditures	\$33,060,000	\$35,671,740