

January 2024 NEWSLETTER

Premium Taxes Due March 1, 2024

It is our mission at the Surplus Line Association of Washington to assist all members with regulatory compliance.



The Washington State Office of the Insurance Commissioner will be sending 2023 Annual Tax Statements in February. It is your responsibility as a Surplus Line Broker Licensee to ensure that your premium taxes are paid by March 1, 2024.

In an effort to make this a smooth process for the State, SLA Office and our Members, we have put together a list of frequently asked questions:



- Q. How can I check the accuracy of my tax statement?
- A. Log into SLIP now and run the Annual Tax Statement Detail Report. *Make sure to exclude special billings. If the information on the report does not reconcile with your records, contact taxinfo@surpluslines.org immediately with changes.
- Q. I still have 2023 policies to file. What is the due date to get these entered into SLIP for inclusion on my 2023 Tax Statement?
- A. All policies need to be entered and certified by January 31, 2024 in order to be included on your 2023 Tax Statement.
- Q. I have a Surplus Line Broker license, but did not transact any business in 2023. Do I need to do anything?
- A. Yes. All surplus line broker business entities whose license was active during the tax year are required to file a premium tax return, even if no business was transacted. Simply log onto the OIC's website and file zero dollars in premium for 2023.



Phone: 206-682-3409

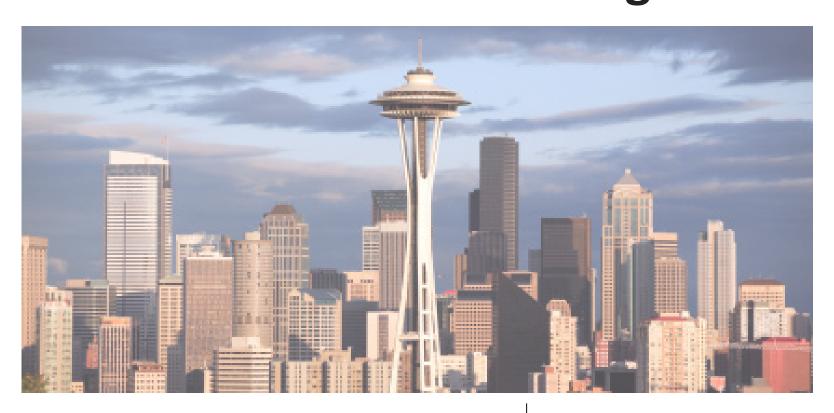
Email: info@surpluslines.org

THANK YOU FOR BEING PART OF OUR ASSOCIATION





2024 Annual Meeting



In accordance with Article II.A of the Bylaws, we are pleased to announce the 2024 Annual Membership Meeting of the Surplus Line Association of Washington.

We appreciate all our members and would be honored to give back to you by providing an afternoon of food, refreshments and fun surrounding the election of the Board of Directors.

*All insurance industry professionals are welcome! However, space is limited, and Surplus Line Broker Licensees will be given priority registration.

When:

March 14, 2024 11:30am - 2:30pm

Where:

Columbia Tower Club Seattle, WA

Who:

- SLB Licensees
- All Insurance Industry Professionals*





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