

Surplus Line

ASSOCIATION OF WASHINGTON



ANNUAL
REPORT
2023

MISSION STATEMENT

The Surplus Line Association of Washington is a not-for-profit corporation whose purposes are to:

- ▶ Promote a stable Non-Admitted insurance market in the State of Washington to offer viable options to the insurance buying public.
- ▶ Encourage and facilitate compliance by its members with the laws of the State of Washington and of the United States of America relative to surplus line insurance coverage, and with the laws, rules and regulations of the Office of the Insurance Commissioner of the State of Washington.
- ▶ Provide means for the examination of surplus line policies placed by members on Washington risks in accordance with Rules as established by the Association, and as may be amended from time to time, and provide assistance, as appropriate, to members in filing and compliance.
- ▶ Supply educational support to the members of the Association including dissemination of information regarding laws, rules and regulations relevant to surplus lines insurance. Support insurance education relative to surplus lines insurance in the State of Washington through sponsorship of training classes and seminars, or grants of money or expertise to educational institutions.
- ▶ Communicate with the Legislature and Office of the Insurance Commissioner in support of our members and the Non-Admitted Marketplace.
- ▶ Collaborate with the Office of the Insurance Commissioner of the State of Washington on Annual Tax Statement Reporting.

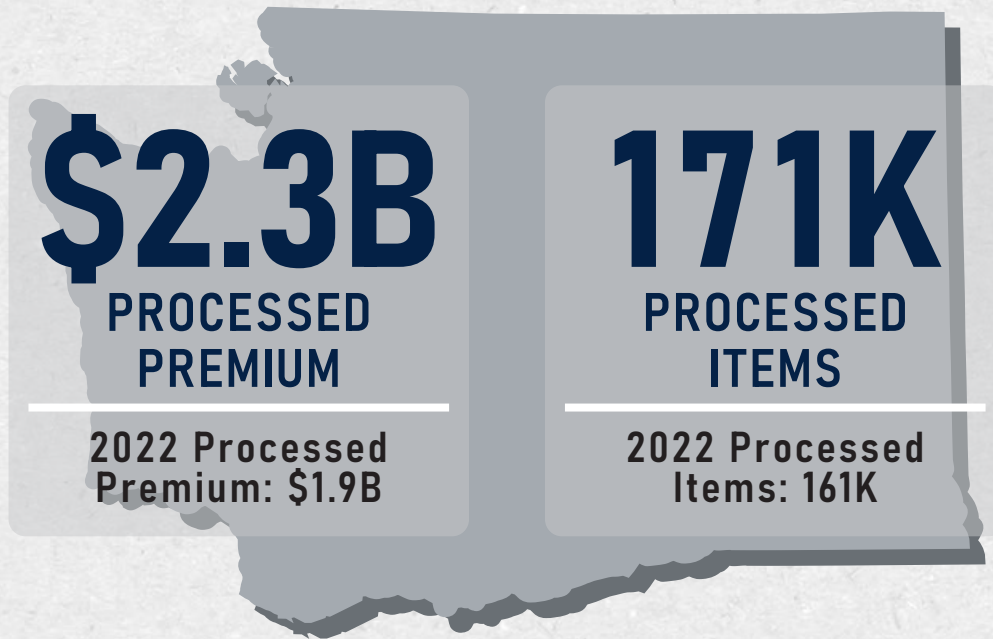
All of which ultimately benefits the insurance buying public.

NATIONAL PREMIUM & ITEMS

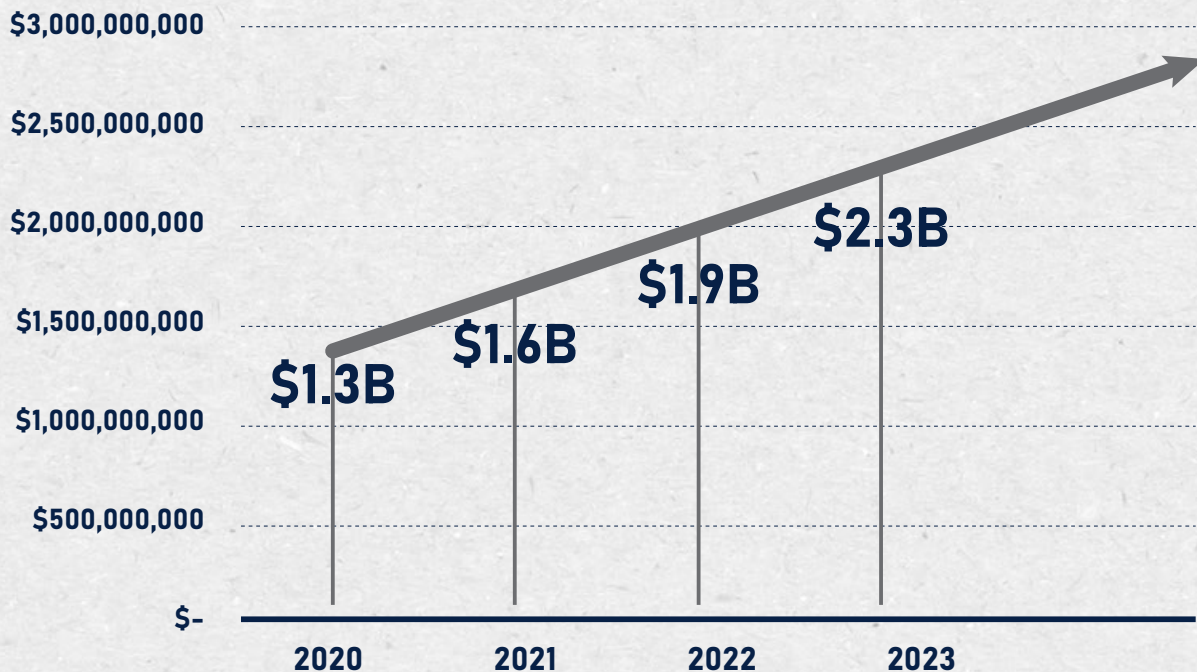
Line of Business	2023 Premium	2022 Premium	% of Total	% Growth
Liability (Non-Professional)	\$26,991,385,960	\$24,576,112,164	37.1%	9.8%
Property	\$24,330,689,195	\$18,431,542,104	33.5%	32.0%
Professional Liability	\$7,342,093,341	\$7,745,758,344	10.1%	-5.2%
Multi-Peril	\$4,427,169,761	\$3,688,825,830	6.1%	20.0%
Residential, Homeowners and Other Personal Property	\$3,060,464,505	\$2,845,888,640	4.2%	7.5%
Auto Liability	\$2,122,228,226	\$2,031,937,166	2.9%	4.4%
Other	\$1,667,249,602	\$1,691,411,000	2.3%	-1.4%
Auto Physical Damage	\$1,435,598,659	\$1,156,729,134	2.0%	24.1%
Inland Marine	\$979,590,238	\$923,270,719	1.3%	6.1%
Disability/A&H	\$301,318,513	\$301,826,654	0.4%	-0.2%
Totals	\$72,657,787,999	\$63,393,301,756	100.0%	14.6%

Line of Business	2023 Transactions	2022 Transactions	% of Total	% Growth
Liability (Non-Professional)	2,181,155	1,959,033	37.8%	11.3%
Property	907,487	886,466	15.7%	2.4%
Professional Liability	297,028	290,233	5.2%	2.3%
Multi-Peril	470,767	453,177	8.2%	3.9%
Residential, Homeowners and Other Personal Property	1,028,782	1,056,285	17.8%	-2.6%
Auto Liability	200,142	183,467	3.5%	9.1%
Other	293,692	264,697	5.1%	11.0%
Auto Physical Damage	126,417	126,117	2.2%	0.2%
Inland Marine	157,642	151,316	2.7%	4.2%
Disability/A&H	102,510	109,079	1.8%	-6.0%
Totals	5,765,622	5,479,870	100.0%	5.2%

WASHINGTON FISCAL YEAR SUMMARY 2023



A LOOK AHEAD: WA SLA ANNUAL PREMIUMS



WASHINGTON TOP 5 COVERAGES OF 2023



IN HONOR OF JERRY EDMONDS



WILLIAMS KASTNER

The Surplus Line Association of Washington is proud to recognize Jerry Edmonds for his legal counsel to the Association over the last 35 years. You have heard Jerry speak at our past Annual Meetings with both wit and wisdom but Jerry's best work has been behind the scenes protecting our members and the Association.

Jerry has been an active participant at every Board Meeting as well as countless meetings in Olympia. On more than one occasion, the Insurance Department would ask if Jerry was attending because if so, they would bring a "table full" of attorneys to match wits with us. Everything that Jerry did for us was with the best interests of the Association and our members in mind. Almost every RCW and WAC over the last 35 years has Jerry's stamp on it somewhere. Although Jerry has preferred to remain out of the spotlight, when he has taken the stage, his presentations have been epic.

Jerry will be missed for his sound advice and friendship to the Association. In addition to being a fantastic attorney, he is a great husband, father, and don't forget to ask him if he is a proud grandpa.

As Jerry embarks on this new and exciting chapter in his life, we wish him all the best and hope that his retirement is filled with joy, peace, and contentment. We look forward to hearing about all the wonderful things you will accomplish in your retirement. Congratulations!

OUR TEAM

Joy Erven

CEO & Executive Director

Arezoo Jangi

Accounting & Office Manager

Jackie Vassallo

Membership & Outreach Coordinator

Ari O'Neill

Lead Examiner

Carol Durant

SLIP Administrator

Anita Romo

Examiner

Diana Gorg

Examiner

Kathy Nakata

Examiner

Kristen Peterson

Examiner

Tish Christman

Examiner

Tom Fenn

Examiner

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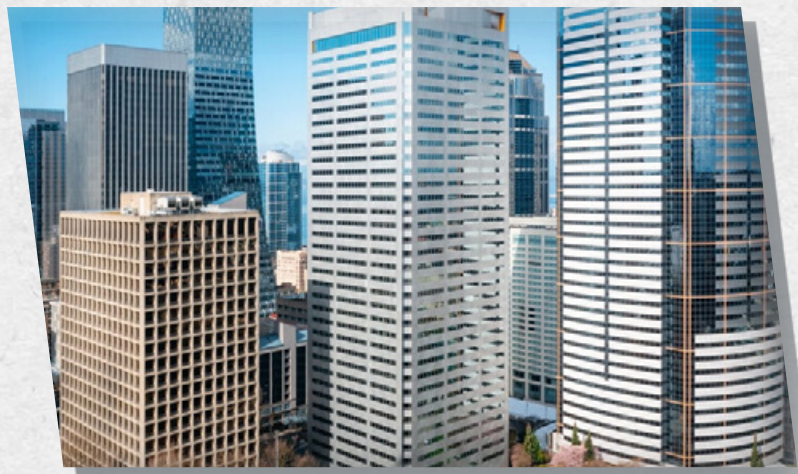
Gretchen Echelbarger

Director
R-T Specialty

Linda Musselman-Galanti

Past President
AmWINS Brokerage of Washington

(R) Retired



Surplus Line Association of Washington

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COMPLIANCE EDUCATION PARTNERSHIP

