

# DECEMBER NEWSLETTER

**Surplus Line**  
ASSOCIATION OF WASHINGTON

## **New Report – Late Filing & Tax Amendments**

We're excited to announce that we have released a Late Filing & Tax Amendments Report, which is now live in SLIP!

### **Key Features:**

- Displays two tables with premium totals by Major Class, separated into special billing and combined billing by tax year and registration month.
- Additional table to view premium totals by Major Class for all late filings registered within a given month for a specified tax year.
- Provides greater visibility into late filings and helps streamline annual tax reconciliation.

## **SLIP User Feedback Form**

We are upgrading our filing portal! If you would like to share your feedback on the current system or have improvements you'd like us to consider, please take a moment to [complete our survey](#)! We'll use the feedback received from our members as the cornerstone of our modernization efforts.

## **WA Surplus Line Broker Compliance Course**

Thank you to everyone who joined us for our recent Surplus Line Broker Compliance Course, and our sincere appreciation to the instructors who shared their expertise and delivered such valuable education to our students.

One of the many ways that we fulfill our mission is to bring accessible education to all industry professionals. If you are interested in obtaining your Washington Surplus Line Broker License, and aren't sure where to start, consider signing up for our [next session](#) (Spring 2026) or contacting us to set up one-on-one education.

## **QUESTIONS?**

Our Membership and Compliance team is here to assist you!



[info@surpluslines.org](mailto:info@surpluslines.org)

## Annual Tax Statement Quick-Reference Guide

### SURPLUS LINE BROKER COMPLIANCE

All Washington State surplus line policy data is required to be submitted to the Surplus Line Association of Washington within 60-days of procurement. We work closely with the Office of the Insurance Commissioner to produce Annual Tax Statements for each licensee based on filed premium for the preceding year.

If you're new to the Annual Tax Statement process, use our [Survival Guide](#) for a detailed overview of how you can prepare and what to expect when filing your first Annual Tax Statement in Washington.

#### WHO IS REQUIRED TO FILE

- Surplus line broker business entities with an active license in 2025
- Unaffiliated individuals with an active license in 2025

**If your license is categorized by either of these two characteristics, even if no business was transacted, you are still required to file.**

#### HOW TO PREPARE

- 1 File Outstanding Policies Promptly
- 2 Clear Outstanding Tags
- 3 Check the Quick Info Section in SLIP for uncertified/unregistered policies
- 4 Reconcile Data with SLIP Reporting
- 5 Confirm your [OIC Tax Contact](#) is Established and Accurate

#### KEY DATES & DEADLINES

<b>JANUARY 31</b>	<b>Deadline</b> File & Certify 2025 Policies in SLIP
<b>FEBRUARY 15</b>	<b>Tax Contact Notified</b> Annual Tax Statement Ready to File
<b>MARCH 1</b>	<b>Deadline</b> File Annual Tax Statement with the OIC

#### FREQUENTLY ASKED QUESTIONS

**Q: What is the surplus line tax rate in Washington?**

A: The premium state tax rate is 2%.

**Q: My surplus line broker license was active, but I did not transact any business. Do I still need to file?**

A: Yes. Unless you are an individual surplus line broker who held an active surplus line brokerage affiliation during 2025.

**Q: I don't have all of the required documents available for a 2025 policy. Can it still be included in my tax filing?**

A: Yes. The policy data should be entered into SLIP and certified by January 31. Upload the required documents when they become available.

**Q: I do not agree with the premiums listed on my annual tax statement. What should I do?**

A: [Contact us](#) to report the discrepancy. Use the Late Filing & Tax Amendment report in SLIP to outline any changes that were made following the issuance of your Annual Tax Statement.

**Q: How can I pay my premium tax?**

A: All premium tax payments must be made electronically through the [OIC's Filing & Payment Center](#). Physical checks are not accepted.

